

# Umbrella Illustration

## Tax Year 2025/26



### UMBRELLA VARIABLES (INPUT)

Int.Version ~ 202526V1~010125

#### ANNUAL PROJECTION

Select to use **No**

Work Weeks (Assignment Duration Term) **52**

This selection of number of weeks forms the basis of the Total (poss.annual) summaries. Default to 52

or

#### WEEKLY HOURS & RATES

Select Rate Type

Hours

Hours 1	<b>40</b>
Hours 2	0
Hours 3	0
Hours 4	0

Rate 1	<b>£16.15</b>
Rate 2	£0.00
Rate 3	£0.00
Rate 4	£0.00

Use RLW **No**

Use RLW(L) **No**

Standard Tax Code for 24/25 remains 1257L

Tax Code: **1257** **L**

or

Basic Rate TAX CODE **No**

Basic Annual Personal Allowance	£12,570.00
Effective Annual Gross Taxable	£28,741.82
Less Allowance Deficit for High Earners	£0.00
Effective Personal Tax Allowance	£12,570.00
Total Tax Paid (total weeks)	£3,224.00
Tax Adjust (for non work periods)	£0.00
ADDITIONAL TAX OWED (at end of year)	£0.00

Total Nat. Ins (per annum) £1,292.63

#### PERSONAL

Age: **30**

Classification **Standard**

No. of Hols (standard 28 days): **28**

Residential Location **ENGLAND & NI**

#### WEEKLY EXPENSES

Input as appropriate

Fixed Expense Reserve p/h:

**£0.00**

Mileage Exps:

**£0.00**

Personal Pension:

**£0.00**

#### WAGE STRUCTURE

Assignment Under SD: **Yes**

Workplace Pension: **No**

Reserve Hol Pay: **No**

Custom Fee **£0.00**

use £0.001 for £0.00

#### TAX & NAT. INS

Cumulative Tax? **No**

Week No.

Prev. GP to Date

Prev. Taxable Pay t/d

Prev. Inc. Tax to Date

#### DEDUCTIONS

Employee **£0.00**

Agency **£0.00**

Sterling **£0.00**

April 2025 Nat.Min.Wage: **Yes**

£12.21

(this year the NMW will change Wed 9th April 2025)

LOW INVOICE SPECIAL MARGIN **Standard**

457.1

### WEEKLY UMBRELLA PAYSIP 2025/26 (OUTPUT)

TAX CODE: **1257L**

Total Gross Pay	<b>£552.73</b>	Gross Pay Deductions	<b>£86.86</b>	Net Pay	<b>£465.87</b>
Total Hours	<b>40</b>	Income Tax	<b>£62.00</b>	Expenses Reimbursed - Fixed Pot	<b>£0.00</b>
Contr. Rate	<b>£12.21</b> Nat.Min.Wage	Employee NICs	<b>£24.86</b>	Expenses Reimbursed - Mileage	<b>£0.00</b>
Basic Gross Pay	<b>£488.40</b>	Employee Pension	<b>£0.00</b>	Agency Deductions	<b>£0.00</b>
Holiday Pay (RHP)	<b>£59.52</b>	Other Deductions	<b>£0.00</b>	Sterling Deductions	<b>£0.00</b>
Additional Bonus	<b>£4.80</b>			Personal Pension Reserved	<b>£0.00</b>
				PAYMENT TO BANK	<b>£465.87</b>

#### Breakdown of Company Income from Agency

Income Received				Distribution of Income	
w/e	Units	Rates	Value		
dd/mm/yyyy	<b>40</b>	<b>16.15</b>	<b>£646.00</b>	Employee Total Gross Pay	<b>£552.73</b>
dd/mm/yyyy	<b>0</b>	<b>0.00</b>	<b>£0.00</b>	Employers Workplace Pension (from Gross Pay)	<b>£0.00</b>
dd/mm/yyyy	<b>0</b>	<b>0.00</b>	<b>£0.00</b>	Employers Workplace Pension (Reserved For Holiday Pay)	<b>£0.00</b>
dd/mm/yyyy	<b>0</b>	<b>0.00</b>	<b>£0.00</b>	Retained Holiday Pay	<b>£0.00</b>
dd/mm/yyyy	<b>0</b>	<b>0.00</b>	<b>£0.00</b>	Sterling Margin	<b>£22.00</b>
				Employers' NICs	<b>£68.51</b>
				Apprenticeship Levy	<b>£2.76</b>
				Personal Pension	<b>£0.00</b>
				Expenses - Mileage Only	<b>£0.00</b>
				Expenses - Fixed Pot Reserve	<b>£0.00</b>
				Pay Balance	<b>£0.00</b>
Total Income (exc. VAT)			<b>£646.00</b>	Total Income	<b>£646.00</b>

